

IAS Expands in Americas to Meet Growing InterChange Service Demand

Fast-growing container imbalance management service sources containers and saves clients average of \$300-\$600 per one-way repositioning transaction

OAKLAND, California – June 18, 2008 -- To support its fast-growing container exchange service, "InterChange" in the Americas, International Asset Systems (IAS) announced the addition of three new members to its' brokerage team.

IAS InterChange, the container shipping industry's leading interchange service, helps ocean carriers and container lessors to more effectively manage their equipment by matching clients' surplus containers with other clients' equipment deficits, reducing the costs of repositioning empty boxes. IAS estimates that by using the InterChange service, customers will save an average of \$300-\$600/one-way repositioning in gate, dray and terminal costs. According to IAS, InterChange business doubled in 2007, and its' customer base increased by forty-five percent.

Haines Leads Team Assigned to Manage Growth in the Americas

Andrew Haines has been named General Manager of the Americas region. Mr. Haines has 23 years of global industry experience including equipment management, vessel operations, container interchange and North American intermodal operations for shipping lines and technology providers.

IAS has also recently appointed Renato Pavan to manage InterChange business development in South America and Beth Culpepper to manage InterChange business in North America. Both will work closely with Haines to expand business opportunities in these growing marketplaces. Pavan is based in São Paulo, Brazil and has over 10 years of experience in developing business solutions in the transportation and logistics field, most recently with Maersk Logistics and Macrologística Consultoria. Culpepper is based in Norfolk, Virginia and has over 7 years of transportation experience, having worked for ocean carriers CMA-CGM and Zim.

"The rising number of outbound shipments to Asia from South America and the U.S., coupled with soaring operating expenses, has made the need to manage equipment and transportation costs more critical than ever," says Jim Schreitmueller, Executive Vice President of Sales and Marketing. "InterChange improves our clients' top and bottom line performance by helping them counter costs and gain access to equipment outside their network to meet customer demand."

About IAS

Founded in 1998, International Asset Systems is the global leader in data-enabled solutions for equipment management and tracking in the container transport industry. Through innovative management

applications and web-based services, IAS enables participants throughout the transport chain to increase container visibility, improve asset utilization, lower operating costs and improve customer service. IAS offers a management team with extensive experience in the container transportation industry. IAS's operational headquarters are in Oakland, California, with additional offices in Chicago, Illinois; Hong Kong; Aarhus, Denmark; Jaipur, India; Nice, France; and London, UK. www.interasset.com

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