

CCNI Goes Global with full IAS® Equipment Management Suite

Expanded relationship will allow CCNI to capture more container event activity globally and maximize its container fleet utilization through improved visibility while lowering repositioning and storage costs

OAKLAND, California / SANTIAGO, Chile – February 21, 2008 – As part of a companywide commitment to provide high quality and timely information to its customers, Santiago, Chile-based CCNI has signed a multi-year agreement with International Asset Systems (IAS) for its CleanSource connectivity service. They also extended their current agreements for use of IAS EquipmentRepair, InterChange and slotXchange® services, all of which will be linked to the data connectivity service and combined will provide unprecedented equipment visibility, optimization and control.

“CCNI joins a growing list of IAS customers who see added value in leveraging multiple IAS services and connecting all their facilities to the IAS Hub enabling them to maximize fleet and operational savings,” said Douglas Owen, IAS Regional General Manager.

EquipmentRepair streamlines the repair process, IAS InterChange is a worldwide container exchange service and slotXchange facilitates vessel slot exchanges around the globe. IAS is also deploying its CleanSource connectivity technology, is designed to provide an accurate and reliable stream of container event information that facilitates equipment visibility and enables more cost-effective equipment management decisions.

IAS data will now exclusively power CCNI’s online container tracking for customers

CCNI has been an IAS customer since 2003, utilizing IAS EquipmentRepair to run its global maintenance and repair program, a service which includes full connectivity with CCNI’s 110 repair facilities around the world.

Under the expanded agreement, IAS will connect an additional 200 CCNI terminals and depots worldwide and provide real-time flow of container events including vessel load and discharge, facility gate in and out, among other container movement information—provided exclusively by IAS to CCNI’s customers via their online web tracking service.

“IAS has the experience and expertise, as well as a proven record of helping us connect our facilities,” said Mauricio Concha, Vice President, Container Logistics. “It is essential that we know how many containers are available for customers at any given time. As a mid-sized ocean carrier, we must differentiate ourselves to our customers by getting them the information they need about their shipments.” To date, CCNI has relied on manual entry for container events. “As a global ocean carrier, we find IAS’s network of global offices and industry professionals indispensable in undertaking such a major project.”

Since working with IAS, CCNI reports that it has decreased the information gap between when containers move and when they are visible and available – a time savings that Concha says has given CCNI more control and improved efficiency of the company’s equipment fleet.

According to Concha, CCNI hopes to increase fleet utilization during the coming year as a result of improved visibility. All data are collected within a central repository, the IAS Hub, enabling immediate access to operational, cost and status reports.

"We are very pleased to expand our range of services with CCNI; this will now include the delivery of clean, error-free, and timely equipment data so vital to CCNI's objectives," added Owen. "Our goal is to give CCNI's managers unprecedented visibility of their container movements, equipment status and M&R process.

Lowering Repositioning Costs Also a CCNI Objective

CCNI will also broaden and increase their use of IAS InterChange, a global service that brings together carriers, container leasing companies and third-party logistics providers who need to exchange containers. IAS InterChange participants provide information about their container surpluses and deficits, and IAS constantly updates equipment availability and demand. slotXchange provides CCNI with ad hoc container space opportunities on participating slotXchange carriers' vessels.

About CCNI

CCNI, a global shipping company based in Santiago, Chile, provides maritime transport services between the West Coast of South America to North and Central America, the Gulf of Mexico, the Caribbean, Europe and Asia. Founded in 1930, CCNI is part of the Empresas Navieras group, whose companies form part of a complete and efficient chain of cargo services spanning 58 countries on 5 continents. www.ccni.cl

About IAS

International Asset Systems (IAS) is the world's leading provider of Software-as-a-Service applications for participants in the intermodal transport chain. The company's suite of services links participants and their customers through a single connection, including ocean carriers, stack train operators, logistics providers, lessors and trucking companies, delivering real-time data that enables them to track, interchange, repair, manage and street turn equipment on demand. The result is greater asset utilization, reduced operating costs and more responsive customer service. IAS is privately held with headquarters in Oakland, California, and additional offices in Chicago, Illinois; Hong Kong; Nice, France; and London, UK. www.interasset.com

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